

A woman with dark curly hair, wearing a dark green long-sleeved shirt and a blue and white striped apron, is smiling and looking at a tablet computer. She is standing behind a wooden counter in a cafe or bakery. In the background, there are shelves with various bottles and a chalkboard menu with handwritten text. The lighting is warm and focused on the woman.

intertek

Total Quality. Assured.

SMALL BUSINESS RISKS

Identifying the major risks in Small Businesses

23 AUGUST 2022

RISK AND COMPLIANCE SYMPOSIUM

15 September 2022



AGENDA

01

WHO WE ARE

02

6 BIGGEST BUSINESS RISKS

03

UPCOMING EVENT



01

WHO WE ARE



YOUR GLOBAL PARTNER FOR TOTAL QUALITY ASSURANCE



Systemic approach to Quality and Safety with ATIC Solutions



43,000+
employees

Global Market
Leader in
Assurance

1,000+
Labs and offices

100+
countries

Global Market
Leader in TIC

80+
languages



Our Sectors



Products



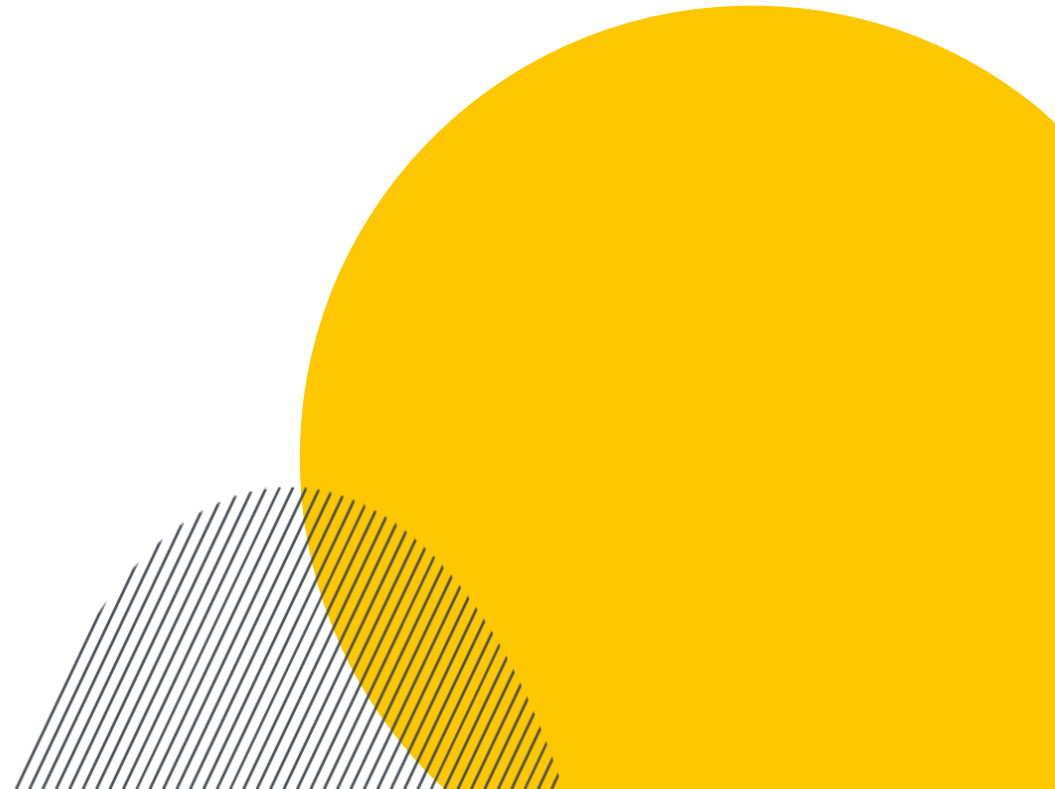
Trade



Resources



You can have everything in life you want if you will
just help enough other people get what they want
-Zig Ziglar





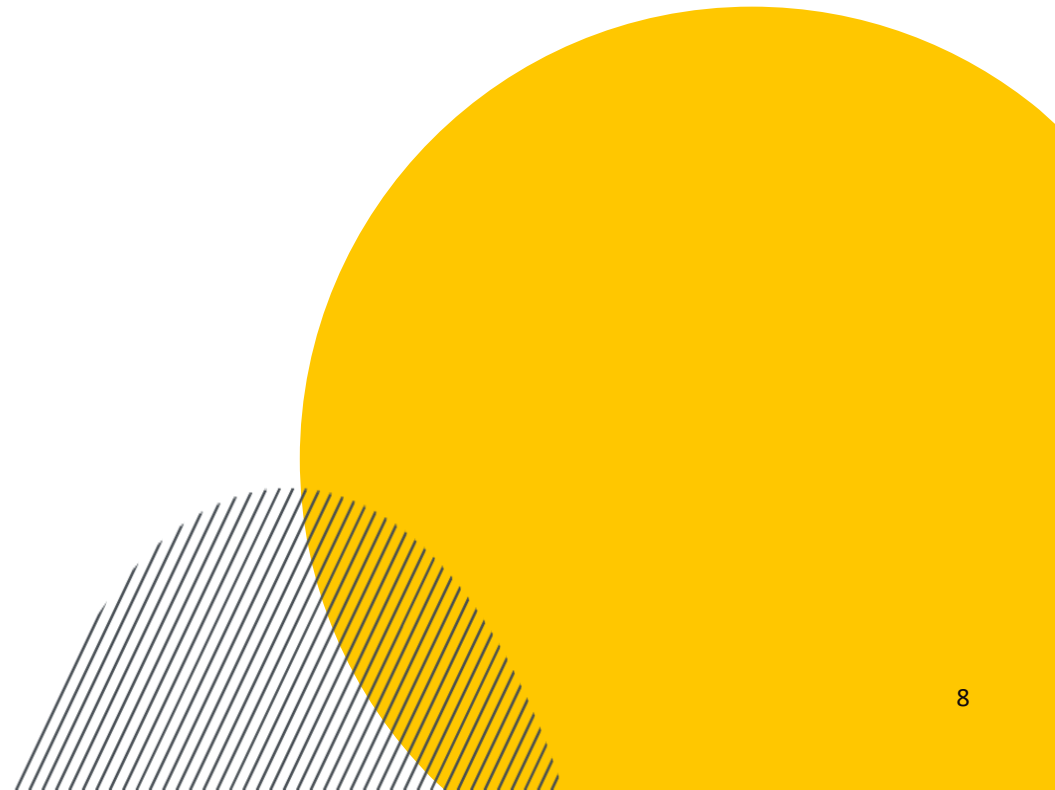
Do you remember why you went into business for yourself ?





The Secret that changed Everything

The ***One and Only*** Reason Your
Business Exists





To be a vehicle to help you achieve your
LIFE goals!





RISK IN BUSINESS

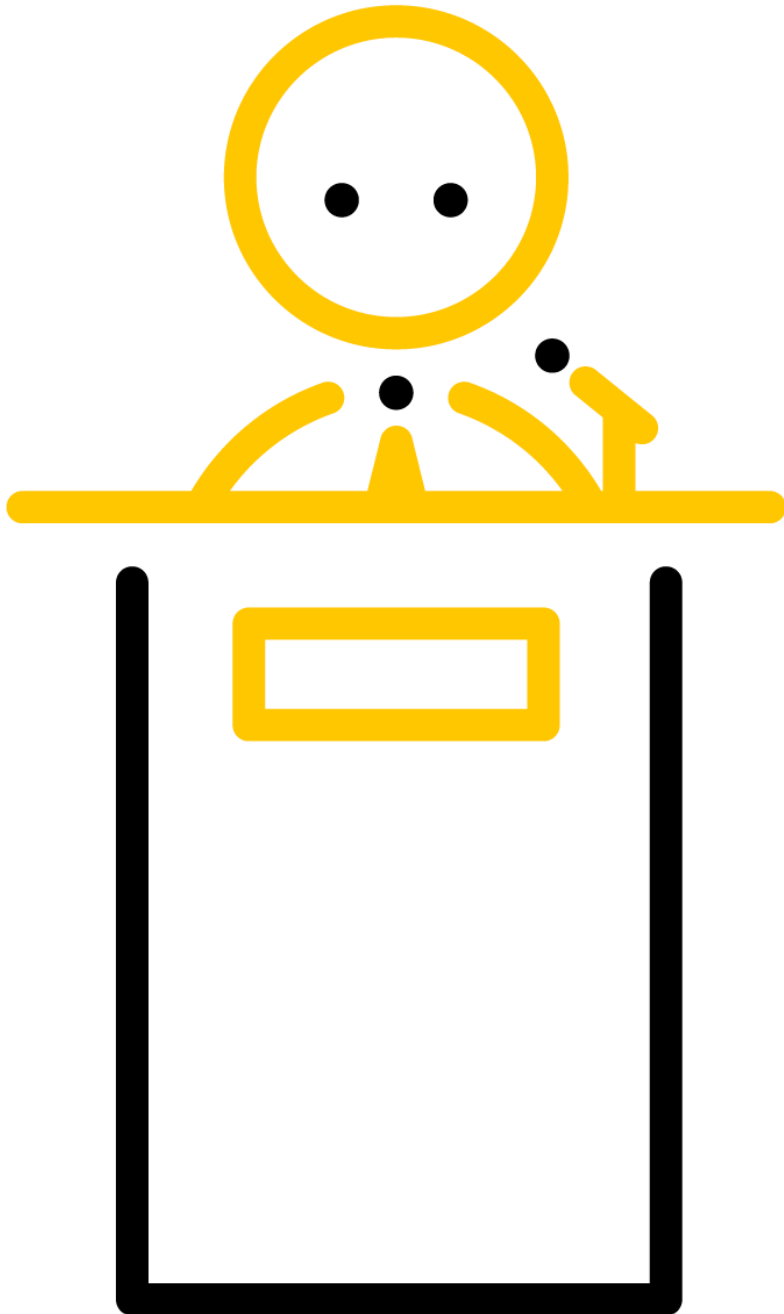
Two Questions

- Is Small Business Risky Business?
- What are the risks?

02

6 BIGGEST BUSINESS RISKS





6 BIGGEST RISK A SMALL BUSINESS FACE

- Financial Risk
- Strategic Risk
- Reputational Risk
- Liability Risk
- Business Interruption Risk
- Security Risk



FINANCIAL RISK



Often the biggest risk

- Life Savings
- Significant Loans
- Cash Flow
- Economic Conditions
- The Key is KFP



STRATEGIC RISK

Hard to know what steps to take

- No Formalized decision-making processes
- Ideal Structure
- Target Market
- Sales and Marketing Strategy
- Production Strategy
- Shifting External Environment





REPUTATIONAL RISK



Most Commonly overlooked

- Single Most Important Asset
- Effect of Social Media
- Social Media Policy



LIABILITY RISK



Very Vulnerable at Small Size

- Lack of Resources
- Injuries
- Failure to meet Contractual Obligations
- Costly Lawsuits



BUSINESS INTERRUPTION RISK



- Can be Interrupted at any Time
- Natural Disaster
- Man-made Disaster
- Lack of Business Continuity Plan



SECURITY RISK



- Cyber Risk
- Other Security Concerns

03

UPCOMING EVENT

RISK AND COMPLIANCE SYMPOSIUM

15 SEPTEMBER

Premier Hotel O.R. Tambo





Things to look out for

- We will share How to Mitigate the Risks
- The 5 Secrets of an Extraordinary Business With You

Steyn Rossouw



011 396 1101



steyn@steynrossouw.co.za



emeazaf.bacustomerdesk@intertek.com

